Timely Contract®'s 3-Step Guide to Homebuying



Step 1

The Buy/No-Buy Decision

State laws generally assume Buyers are aware of publicly available documents relating to the property under consideration. The informed Buy/No-Buy decision always takes the following documents into consideration:

- · Documents recorded at the County Recorder's Office;
- Documents not recorded at the County Recorder's Office pertaining to the property like zoning, water rights, flood zones, and conservation restrictions, to name a few.

Understanding these documents will identify legal restrictions that may hinder your intended use of the parcel and result in a No-Buy decision. Review these documents to avoid purchasing a property with chain-of-title problems, easements that burden the use of the parcel, or overly restrictive CC&R's, to name just a few.

Note: Attorneys practicing in States requiring attorney participation in the transaction *may or may not* be required to apprise their Client of possible limitations to the intended use of the property.

Step 2

Understand the Contract

It may sound too basic to mention, but do not sign a Purchase and Sale Agreement you don't understand.

- · Get the contract
- · Read the contract
- · Understand each term of the contract

Signed contracts are legally binding. Before signing, be sure you're comfortable with the legal obligations you're committing to. If not, don't sign.



When you Need an Attorney ...

If you have a concern after signing the Purchase and Sale Agreement, it's a rare attorney who can move fast enough to meet the aggressive contract deadlines for financing, inspection, and disclosures. This is where Timely Contract steps in. TC Certified® attorneys reach out within two business days. Engage the TC Certified® attorney you're comfortable working with. Protect your investment. Secure your future. Close escrow with confidence!

